



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 03/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,183,327,750
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/09/2025	
Currently on loan in USD (base currency)	547,179,434.20
Current percentage on loan (in % of the fund AuM)	25.06%
Collateral value (cash and securities) in USD (base currency)	598,978,280.97
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	345,473,094.62
12-month average on loan as a % of the fund AuM	19.49%
12-month maximum on loan in USD	546,819,822.11
12-month maximum on loan as a % of the fund AuM	25.12%
Gross Return for the fund over the last 12 months in (base currency fund)	675,280.02
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0381%

Collateral data - as at 03/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	37,100.47	43,270.43	0.01%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,057,654.33	1,233,546.45	0.21%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	3,083,342.23	3,596,114.28	0.60%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	193,891.66	226,136.61	0.04%
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	419,665.93	489,458.04	0.08%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	415,968.19	485,145.35	0.08%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	86,614.55	101,018.89	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	462,477.90	539,389.81	0.09%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	747,450.98	871,755.05	0.15%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	119,790.03	139,711.59	0.02%

Collateral data - as at 03/09/2025

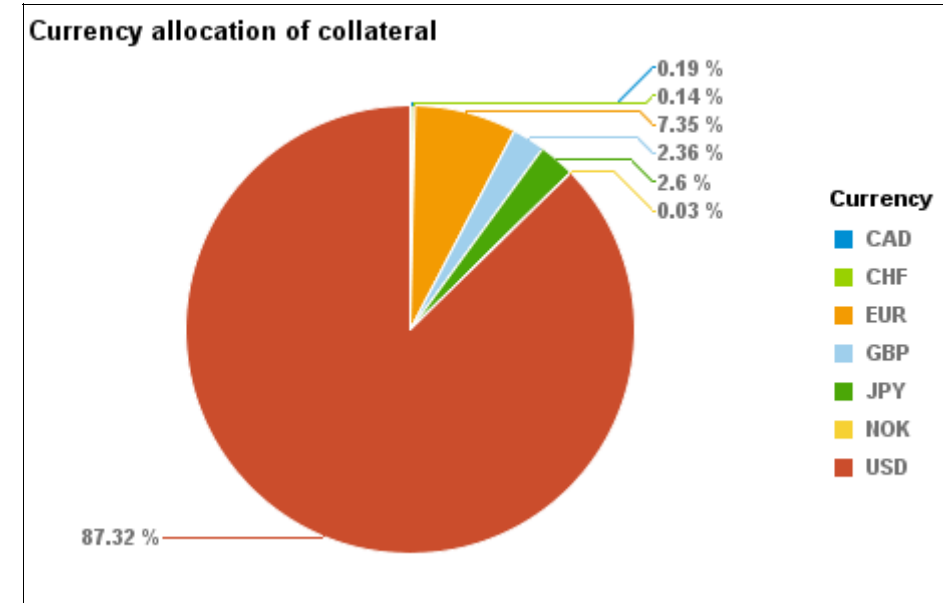
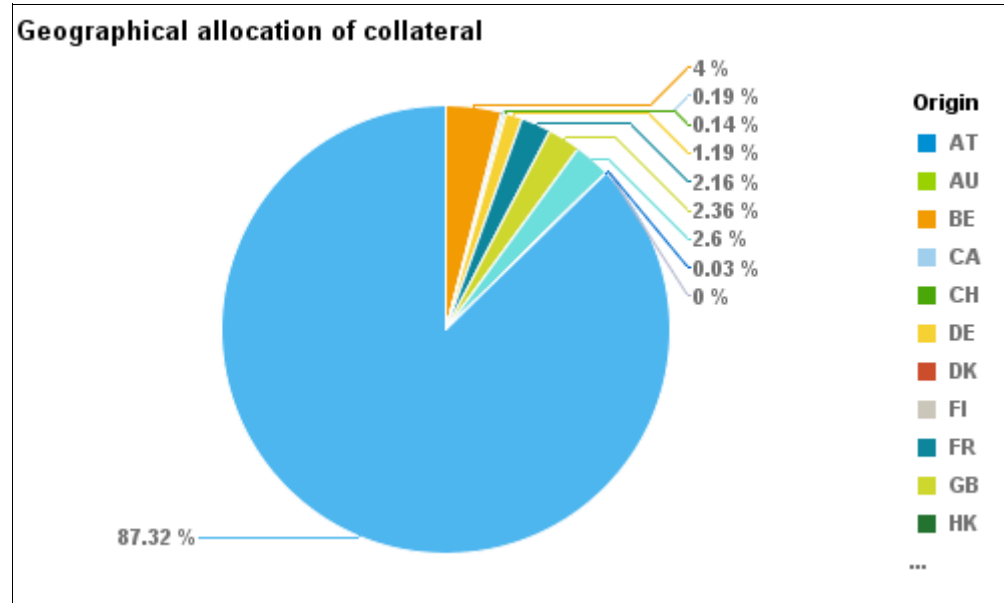
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008538028	BEGV 06/22/51 BELGIUM	GOV	BE	EUR	AA3	325,085.24	379,148.21	0.06%
BE0008545098	BEGV 06/22/58 BELGIUM	GOV	BE	EUR	AA3	24,271.34	28,307.76	0.00%
BE0008547110	BEGV 06/22/60 BELGIUM	GOV	BE	EUR	AA3	22,210.57	25,904.27	0.00%
BE0008552169	BEGV 06/22/65 BELGIUM	GOV	BE	EUR	AA3	17,723.51	20,671.00	0.00%
BE0008553175	BEGV 06/22/66 BELGIUM	GOV	BE	EUR	AA3	65,129.03	75,960.25	0.01%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	13,443,514.87	15,679,224.76	2.62%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	403,580.41	292,567.14	0.05%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	400,956.99	290,665.34	0.05%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	401,307.38	290,919.35	0.05%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	403,695.65	292,650.68	0.05%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		694,937.53	865,748.07	0.14%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	38.31	44.68	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	50,549.81	58,956.44	0.01%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	70,105.57	81,764.40	0.01%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	897,983.42	1,047,321.62	0.17%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	990,623.76	1,155,368.43	0.19%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	4,098,301.98	4,779,865.86	0.80%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	3,083,342.27	3,596,114.32	0.60%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	76,246.35	88,926.42	0.01%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	233,106.20	271,872.69	0.05%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	591,698.68	690,100.51	0.12%
FR0010810184	FRGV 04/25/28 FRANCE	GOV	FR	EUR	AA2	1,443,757.97	1,683,860.65	0.28%
FR0011461482	FRGV 05/25/30 FRANCE	GOV	FR	EUR	AA2	367,316.50	428,402.69	0.07%
FR0011461490	FRGV 05/25/31 FRANCE	GOV	FR	EUR	AA2	214,431.33	250,092.11	0.04%
FR0011461565	FRGV 05/25/35 FRANCE	GOV	FR	EUR	AA2	277,261.42	323,371.10	0.05%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	225,455.00	262,949.06	0.04%
FR0013154093	FRGV 05/25/47 FRANCE	GOV	FR	EUR	AA2	218,137.50	254,414.63	0.04%
FR0013154135	FRGV 05/25/51 FRANCE	GOV	FR	EUR	AA2	207,463.99	241,966.07	0.04%
FR0013154333	FRGV 05/25/64 FRANCE	GOV	FR	EUR	AA2	24,254.26	28,287.84	0.00%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,889.79	32,527.97	0.01%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	4,098,525.19	4,780,126.20	0.80%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	840,983.00	1,126,791.07	0.19%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	840,267.47	1,125,832.37	0.19%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	625,959.75	838,692.17	0.14%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	614,872.15	823,836.45	0.14%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	845,818.63	1,133,270.09	0.19%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	152,373.97	204,158.26	0.03%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	846,711.78	1,134,466.78	0.19%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	347,301.00	465,331.24	0.08%

Collateral data - as at 03/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	35,347.82	47,360.78	0.01%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	218,767.03	293,115.01	0.05%
GB00BQC82B83	UKT 4 1/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	218,766.86	293,114.78	0.05%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,604,194.66	3,489,230.22	0.58%
GB00BSQNR93	UKT 4 3/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	10,500.66	14,069.31	0.00%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,736,419.95	2,326,542.27	0.39%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	614,709.86	823,619.01	0.14%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	707,825,999.71	4,779,862.61	0.80%
JP1024761R95	JPGV 0.900 09/01/27 JAPAN	GOV	JP	JPY	A1	5,090,406.92	34,374.90	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	701,150,781.32	4,734,785.67	0.79%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	699,094,220.24	4,720,897.97	0.79%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	220,219.13	1,487.11	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	38,791.47	261.95	0.00%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	246,363.84	1,663.66	0.00%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	35,234,156.03	237,931.96	0.04%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	161,182,559.96	1,088,446.16	0.18%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	3,974.86	4,635.89	0.00%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	1,860,233.33	185,553.86	0.03%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	55,665,785.27	55,665,785.27	9.29%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	7,800.31	7,800.31	0.00%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	2,629,409.99	2,629,409.99	0.44%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	46,613,832.40	46,613,832.40	7.78%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	446,685.60	446,685.60	0.07%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	79,974,031.62	79,974,031.62	13.35%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	446,628.57	446,628.57	0.07%
US1598641074	CHARLES RIVER LB ODSH CHARLES RIVER LB	COM	US	USD	AAA	24,187,499.99	24,187,499.99	4.04%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	46,613,351.81	46,613,351.81	7.78%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	37,283,472.62	37,283,472.62	6.22%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	46,613,363.85	46,613,363.85	7.78%
US4663131039	JABIL ODSH JABIL	COM	US	USD	AAA	3,980,976.00	3,980,976.00	0.66%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	7,158,011.99	7,158,011.99	1.20%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	33,359,981.43	33,359,981.43	5.57%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	22,454,492.15	22,454,492.15	3.75%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	446,533.19	446,533.19	0.07%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	21,007,874.99	21,007,874.99	3.51%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	79,974,053.83	79,974,053.83	13.35%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	9,241,468.59	9,241,468.59	1.54%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	822,327.02	822,327.02	0.14%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	442,028.17	442,028.17	0.07%

Collateral data - as at 03/09/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CEJ62	UST 0.125 04/15/27 US TREASURY	GOV	US	USD	AAA	823,834.28	823,834.28	0.14%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	823,779.84	823,779.84	0.14%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	302.91	302.91	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	823,768.89	823,768.89	0.14%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	443,945.48	443,945.48	0.07%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	296,540.09	296,540.09	0.05%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	443,521.49	443,521.49	0.07%
						Total:	598,978,280.97	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P)	282,508,439.01
2	ROYAL BANK OF CANADA LONDON BR	202,126,050.50

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	264,584,644.62
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	201,089,974.63
3	JP MORGAN SECS PLC (PARENT)	23,625,421.22
4	BNP PARIBAS LONDON (PARENT)	22,831,849.20
5	BARCLAYS BANK PLC (PARENT)	7,190,396.36